

**Rhode Island Resource Recovery Corporation
Income Statement - Net Change**

Fiscal Year 2025 Budget as Proposed

Revenues

Operating Revenues

Tip Fees	\$ 57,319,500	\$ 48,992,500
Recycling	\$ 7,265,637	7,906,400
Other Operating Income	\$ 1,648,767	1,450,380

Total Operating Revenues

\$ 66,233,903 **\$ 58,349,280**

Expenses

Operating Expenses

Personnel Costs	\$ 18,608,007	\$ 18,929,106
Contractual services	\$ 9,725,607	10,273,575
Utilities	\$ 2,728,325	2,533,500
Repairs and maintenance	\$ 3,385,219	5,316,025
Other supplies and expenses	\$ 5,794,534	6,522,192
Grants for recycling / MRF Profit Share	\$ 35,199	171,234
Bad debts	\$ 12,643	50,000
Closure and postclosure, Superfund	\$ 4,351,089	4,063,425
Depreciation, depletion and amortization	\$ 11,738,102	10,510,609

Total Operating Expenses:

\$ 56,378,726 **\$ 58,369,666**

Operating Income

\$ 9,855,178 **\$ (20,386)**

Nonoperating revenues (expenses)

Interest and Investments	\$ 8,536,676	\$ 4,750,000
Gain (Loss) on disposal of capital assets	\$ -	-

Non-Operating Revenues

\$ 8,536,676 **\$ 4,750,000**

Net Change in Net Position

\$ 18,391,854 **\$ 4,729,614**