

- UNAUDITED -

**RHODE ISLAND RESOURCE RECOVERY CORPORATION**  
**(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)**  
**STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**FOR THE NINE MONTHS ENDING MARCH 31, 2026 AND 2025**

	FY 2026	FY 2025	Change	% Change
<b>Operating Revenues:</b>				
Charges for Services, Principally Tipping Fees	\$33,995,463	\$ 35,288,014	\$ (1,292,551)	-3.66%
Recycling	4,826,412	6,667,126	(1,840,714)	-27.61%
Other Operating Revenues	303,177	1,407,633	(1,104,456)	-78.46%
<b>Total Operating Revenues</b>	<b>39,125,052</b>	<b>43,362,773</b>	<b>(4,237,721)</b>	<b>-9.77%</b>
<b>Operating Expenses:</b>				
Personnel Costs	13,595,849	13,404,875	190,974	1.42%
Contractual Services	8,770,439	7,804,463	965,976	12.38%
Utilities	1,731,141	1,755,261	(24,120)	-1.37%
Repairs and Maintenance	2,412,585	2,311,143	101,442	4.39%
Other Supplies and Expenses	3,482,567	3,218,361	264,206	8.21%
Grants to Municipalities for Recycling	104,799	31,224	73,575	235.64%
Bad Debts	30	100	(70)	0.00%
Provision for Landfill Closure and Post-Closure Care and Superfund Clean-Up Costs	2,203,338	2,770,572	(567,234)	-20.47%
Depreciation, Depletion and Amortization	7,944,406	8,028,710	(84,304)	-1.05%
<b>Total Operating Expenses</b>	<b>40,245,154</b>	<b>39,324,709</b>	<b>920,445</b>	<b>2.34%</b>
<b>Operating Income (Loss)</b>	<b>(1,120,102)</b>	<b>4,038,064</b>	<b>(5,158,166)</b>	<b>-127.74%</b>
<b>Non-Operating Revenues (Expenses)</b>				
Interest and Investment Revenue	6,996,745	9,300,048	(2,303,303)	-24.77%
Gain (Loss) on Settlements, Net	118,858	39,089	79,769	204.07%
<b>Total Non-Operating Revenues, Net</b>	<b>7,115,603</b>	<b>9,339,137</b>	<b>(2,223,534)</b>	<b>-23.81%</b>
<b>Change in Net Position</b>	<b>5,995,501</b>	<b>13,377,201</b>	<b>(7,381,700)</b>	<b>-55.18%</b>
<b>Total Net Position, Beginning of Period</b>	<b>200,583,710</b>	<b>193,209,138</b>	<b>7,374,572</b>	<b>3.82%</b>
<b>Total Net Position, End of Period</b>	<b>\$ 206,579,211</b>	<b>\$ 206,586,339</b>	<b>\$ (7,128)</b>	<b>0.00%</b>

**RHODE ISLAND RESOURCE RECOVERY CORPORATION**  
**(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)**  
**STATEMENTS OF NET POSITION**  
**MARCH 31, 2026 AND 2025**

	FY 2026	FY 2025	Change	% Change
<b>ASSETS</b>				
<b>Current Assets:</b>				
Cash and Cash Equivalents	\$ 88,090,304	\$ 82,131,424	\$ 5,958,880	7.26%
Receivables, Net	2,198,099	3,142,402	(944,303)	-30.05%
Inventories	3,763,416	4,514,874	(751,458)	-16.64%
Prepaid Expenses	1,490,234	1,486,813	3,421	0.23%
<b>Total Current Assets</b>	<b>95,542,053</b>	<b>91,275,513</b>	<b>4,266,541</b>	<b>4.67%</b>
<b>Noncurrent Assets:</b>				
<b>Restricted Assets:</b>				
Assets Held in Trust	159,654,385	149,705,884	9,948,501	6.65%
Land Held for Sale	1,453,721	1,453,721	-	0.00%
<b>Capital Assets:</b>				
Land Used in Operations	10,768,340	10,768,340	-	0.00%
Construction in Progress	11,655,389	8,294,880	3,360,509	40.51%
<b>Depreciable:</b>				
Capital Assets - Depreciable Net	73,740,685	82,166,045	(8,425,360)	-10.25%
Lease Receivable	1,134,023	1,171,852	(37,829)	-3.23%
Other Assets	609,400	609,400	-	0.00%
<b>Total Other Noncurrent Assets</b>	<b>259,015,944</b>	<b>254,170,122</b>	<b>4,845,822</b>	<b>1.91%</b>
<b>Total Assets</b>	<b>354,557,998</b>	<b>345,445,635</b>	<b>9,112,363</b>	<b>2.64%</b>
<b>Deferred Outflow of Resources Related to OPEB</b>	<b>55,903</b>	<b>49,639</b>	<b>6,264</b>	<b>12.62%</b>
<b>Total Assets and Deferred Outflow of Resources</b>	<b>\$ 354,613,901</b>	<b>\$ 345,495,274</b>	<b>\$ 9,118,627</b>	<b>2.64%</b>
<b>LIABILITIES</b>				
<b>Current Liabilities:</b>				
Accounts Payable	4,220,644	\$ 4,502,445	(281,801)	-6.26%
Current Portion of Long-Term Debt	-	-	-	0.00%
<b>Total Current Liabilities</b>	<b>4,220,644</b>	<b>4,502,445</b>	<b>(281,801)</b>	<b>-6.26%</b>
<b>Non-Current Liabilities:</b>				
Total OPEB Liability	467,302	493,078	(25,776)	-5.23%
Other Liabilities - Closure and Post Closure	141,444,199	131,684,606	9,759,593	7.41%
Lease Liability & SBITA Liability - LT ROU	--	5,090.00	(5,090)	-100.00%
Notes Payable	642,877	892,877	(250,000)	-28.00%
<b>Total Non-current Liabilities</b>	<b>142,554,378</b>	<b>133,075,652</b>	<b>9,478,727</b>	<b>7.12%</b>
<b>Total Liabilities</b>	<b>146,775,023</b>	<b>137,578,096</b>	<b>9,196,926</b>	<b>6.68%</b>
<b>Deferred Inflow of Resources</b>				
Deferred Inflows OPEB	118,414	189,585	(71,171)	-37.54%
Deferred Inflows Lease Receivable	1,141,252	1,141,252	-	0.00%
<b>Total Deferred Inflow of Resources</b>	<b>1,259,666</b>	<b>1,330,837</b>	<b>(71,171)</b>	<b>-5.35%</b>
<b>Total Net Position</b>	<b>206,579,212</b>	<b>206,586,340</b>	<b>(7,128)</b>	<b>0.00%</b>
<b>Total Liabilities, Deferred Inflows and Net Position</b>	<b>\$ 354,613,901</b>	<b>\$ 345,495,274</b>	<b>\$ 9,118,627</b>	<b>2.64%</b>