**RHODE ISLAND RESOURCE RECOVERY CORPORATION**
**(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)**
**STATEMENTS OF NET POSITION**
**SEPTEMBER 30, 2026 AND 2025**

| | FY 2026 | FY 2025 | Change | % Change |
|---|---|---|---|---|
| **ASSETS** | | | | |
| **Current Assets:** | | | | |
| Cash and Cash Equivalents | $ 97,743,241 | $ 88,853,803 | $ 8,889,438 | 10.00% |
| Receivables, Net | 2,818,804 | 2,293,113 | 525,691 | 22.92% |
| Inventories | 3,243,508 | 4,525,909 | (1,282,401) | -28.33% |
| Prepaid Expenses | 202,932 | 389,001 | (186,069) | -47.83% |
| **Total Current Assets** | **104,008,485** | **96,061,826** | **7,946,659** | **8.27%** |
| **Noncurrent Assets:** | | | | |
| Restricted Assets: | | | | |
| Assets Held in Trust | 159,157,293 | 155,963,162 | 3,194,131 | 2.05% |
| Land Held for Sale | 1,453,721 | 1,453,721 | - | 0.00% |
| Capital Assets: | | | | |
| Land Used in Operations | 10,768,340 | 10,768,340 | - | 0.00% |
| Construction in Progress | 12,836,943 | 9,879,215 | 2,957,728 | 29.94% |
| Depreciable: | | | | |
| Capital Assets - Depreciable Net | 69,735,571 | 78,921,400 | (9,185,829) | -11.64% |
| Lease Receivable | 1,023,781 | 1,134,023 | (110,242) | -9.72% |
| Other Assets | 609,400 | 609,400 | - | 0.00% |
| **Total Other Noncurrent Assets** | **255,585,049** | **258,729,261** | **(3,144,212)** | **-1.22%** |
| **Total Assets** | **359,593,534** | **354,791,087** | **4,802,447** | **1.35%** |
| **Deferred Outflow of Resources Related to OPEB** | **66,332** | **55,903** | **10,429** | **18.66%** |
| **Total Assets and Deferred Outflow of Resources** | **$ 359,659,866** | **$ 354,846,990** | **$ 4,812,876** | **1.36%** |
| **LIABILITIES** | | | | |
| **Current Liabilities:** | | | | |
| Accounts Payable | $ 6,472,925 | $ 5,819,651 | 653,274 | 11.23% |
| **Total Current Liabilities** | **6,472,925** | **5,819,651** | **653,274** | **11.23%** |
| **Non-Current Liabilities:** | | | | |
| Total OPEB Liability | 489,795 | 467,302 | 22,493 | 4.81% |
| Other Liabilities - Closure and Post Closure | 147,968,834 | 141,957,418 | 6,011,416 | 4.23% |
| Notes Payable | 392,877 | 642,877 | (250,000) | -38.89% |
| **Total Non-current Liabilities** | **148,851,506** | **143,067,597** | **5,783,909** | **4.04%** |
| **Total Liabilities** | **155,324,431** | **148,887,248** | **6,437,183** | **4.32%** |
| **Deferred Inflow of Resources** | | | | |
| Deferred Inflows OPEB | 194,588 | 118,414 | 76,174 | 64.33% |
| Deferred Inflows Lease Receivable | 905,633 | 1,141,252 | (235,619) | -20.65% |
| **Total Deferred Inflow of Resources** | **1,100,221** | **1,259,666** | **(159,445)** | **-12.66%** |
| **Total Net Position** | **203,235,214** | **204,700,076** | **(1,464,862)** | **-0.72%** |
| **Total Liabilities, Deferred Inflows and Net Postion** | **$ 359,659,866** | **$ 354,846,990** | **$ 4,812,876** | **1.36%** |

- UNAUDITED -

**RHODE ISLAND RESOURCE RECOVERY CORPORATION**
**(A COMPONENT UNIT OF THE STATE OF RHODE ISLAND)**
**STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**
**FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2026 AND 2025**

| | FY 2026 | FY 2025 | Change | % Change |
|---|---|---|---|---|
| **Operating Revenues:** | | | | |
| Charges for Services, Principally Tipping Fees | $11,730,728 | $ 12,167,056 | $ (436,328) | -3.59% |
| Recycling | 1,898,262 | 1,785,902 | 112,360 | 6.29% |
| Other Operating Revenues | 198,144 | 128,873 | 69,271 | 53.75% |
| **Total Operating Revenues** | **13,827,134** | **14,081,831** | **(254,697)** | **-1.81%** |
| **Operating Expenses:** | | | | |
| Personnel Costs | 4,836,280 | 4,318,702 | 517,578 | 11.98% |
| Contractual Services | 2,653,303 | 2,771,511 | (118,208) | -4.27% |
| Utilities | 592,031 | 671,094 | (79,063) | -11.78% |
| Repairs and Maintenance | 990,073 | 674,036 | 316,037 | 46.89% |
| Other Supplies and Expenses | 1,262,073 | 1,009,814 | 252,259 | 24.98% |
| Grants to Municipalities for Recycling | 2,818 | 130,426 | (127,608) | -97.84% |
| Bad Debts | -- | 30 | (30) | -100.00% |
| Provision for Landfill Closure and Post-Closure Care and Superfund Clean-Up Costs | 831,840 | 788,999 | 42,841 | 5.43% |
| Depreciation, Depletion and Amortization | 2,711,657 | 2,763,691 | (52,034) | -1.88% |
| **Total Operating Expenses** | **13,880,075** | **13,128,303** | **751,772** | **5.73%** |
| **Operating Income (Loss)** | **(52,941)** | **953,528** | **(1,006,469)** | **-105.55%** |
| **Non-Operating Revenues (Expenses)** | | | | |
| Interest and Investment Revenue | (2,107,850) | 3,191,655 | (5,299,505) | -166.04% |
| Gain (Loss) on Settlements, Net | (72,665) | (28,817) | (43,848) | 152.16% |
| **Total Non-Operating Revenues, Net** | **(2,180,515)** | **3,162,838** | **(5,343,353)** | **-168.94%** |
| **Change in Net Position** | **(2,233,456)** | **4,116,366** | **(6,349,822)** | **-154.26%** |
| **Total Net Position, Beginning of Period** | **205,468,669** | **200,583,710** | **4,884,959** | **2.44%** |
| **Total Net Position, End of Period** | **$ 203,235,213** | **$ 204,700,076** | **$ (1,464,863)** | **-0.72%** |